## What is Claimed is:

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1. A method for creating an intellectual property assets index for the support of futures or options contracts comprising:

electronically capturing intellectual property assets data from selected sources;

electronically compiling the intellectual property assets data;

electronically sorting the intellectual property assets data; and

electronically updating the intellectual property assets data to form an intellectual property assets index.

- 2. The method of claim 1, wherein the intellectual property assets index is based on a particular group of companies.
- 3. The method of claim 2, wherein the particular group of companies is a group of companies in substantially the same industry.
- 4. The method of claim 2, wherein the particular group of companies is a group of companies having a particular market capitalization.
- 5. The method of claim 1, wherein the intellectual property assets index is based on a user configurable group of companies.
- 6. The method of claim 5, wherein the user configurable group of companies is based on an existing portfolio.

- 7. The method of claim 1, wherein the intellectual property assets data comprises the number of citations to a patent by a national patent office.
- 8. The method of claim 1, wherein the intellectual property assets data comprises the number of patents issued to an entity by a national patent office.
- 9. The method of claim 1, wherein the intellectual property assets data comprises the age of a patent.
- 10. The method of claim 1, wherein the intellectual property assets data comprises litigation results.
- 11. The method of claim 1, wherein the intellectual property assets data comprises licensing contracts.
- 12. A method for creating a user configurable futures or options contract based on an intellectual property assets index comprising:

selecting an intellectual property

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setting the terms of the user configurable futures or options contract on the intellectual property assets index; and

posting the user configurable futures or options contract on the intellectual property assets index.

13. A method for creating a bankruptcy index for the support of futures or options contracts comprising:

electronically capturing financial data from selected sources;

electronically compiling the financial data;

electronically sorting the financial data; and

- 10 electronically updating the financial data to form a bankruptcy index.
  - 14. The method of claim 13, wherein the bankruptcy index is based on a pre-determined group of companies.
  - 15. The method of claim 14, wherein the predetermined group of companies is a group of companies in the same industry.
  - 16. The method of claim 14, wherein the predetermined group of companies is a group of companies having a particular market capitalization.
  - 17. The method of claim 13, wherein the bankruptcy index is based on a user configurable group of companies.
  - 18. The method of claim 17, wherein the user configurable group of companies is based on an existing portfolio.
  - 19. The method of claim 13, wherein the financial data comprises stock prices.

- 20. The method of claim 13, wherein the financial data comprises credit status.
- 21. The method of claim 13, wherein the financial data comprises bond prices.
- 22. The method of claim 13, wherein the financial data comprises debt obligations.
- 23. The method of claim 13, wherein the compiling comprises multiplying the financial data by a bankruptcy multiplier, the bankruptcy multiplier based on a credit event.
- 24. The method of claim 13, wherein the compiling comprises applying a set algorithm designed such that the effect of a bankruptcy on the bankruptcy index would be disproportionately greater than the effect the bankruptcy would have on the bankruptcy index as a function of a lowered stock price of a company on which the financial data is based.
- 25. A method for creating a user configurable futures or options contract based on a bankruptcy index comprising:

selecting a bankruptcy index;
setting the terms of the user
configurable futures or options contract on the
bankruptcy index; and

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posting the user configurable futures or options contract on the bankruptcy index.

26. A system for creating an index for the support of futures or options contracts on intellectual property assets, the system comprising:

an index processor operative to:

electronically capture intellectual property assets data from selected sources;

electronically compile the intellectual property assets data;

electronically sort the intellectual property assets data; and

electronically update the intellectual property assets data to form a intellectual property assets index.

- 27. The system of claim 26, wherein the intellectual property assets index is based on a particular group of companies.
- 28. The system of claim 27, wherein the particular group of companies is a group of companies in the same industry.
- 29. The system of claim 27, wherein the particular group of companies is a group of companies having a particular market capitalization.
- 30. The system of claim 26, wherein the intellectual property assets index is based on a user configurable group of companies.
- 31. The system of claim 30, wherein the user configurable group of companies is based on an existing portfolio.

- 32. The system of claim 26, wherein the intellectual property assets data comprises the number of citations to a patent by a national patent office..
- 33. The system of claim 26, wherein the intellectual property assets data comprises the number of patents issued to an entity by a national patent office.
- 34. The system of claim 26, wherein the intellectual property assets data comprises the age of a patent.
- 35. The system of claim 26, wherein the intellectual property assets data comprises litigation results.
- 36. The system of claim 26, wherein the intellectual property assets data comprises licensing contracts.
- 37. A system for creating a user configurable futures or options contract based on an intellectual property assets index comprising:
  - a server storage device;

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- a server processor connected to the server storage device, the server storage device storing a program for controlling the server processor;
- a plurality of workstations, each of the plurality of workstations operative to communicate with the server, each of the workstations comprising:
  - a workstation storage device;
- a workstation processor connected to the workstation storage device, the workstation

storage device storing a workstation program for

controlling the workstation processor, the workstation processor operative with the workstation program to:

select an intellectual

property assets index;

set the terms of the user

20 configurable futures or options contract on the intellectual property assets index; and

post the user configurable futures or options contract on the intellectual property assets index.

- 38. A system for trading futures or options contracts on a bankruptcy index comprising:
  - a storage device;
- a processor connected to the storage

  device, the storage device storing a program for
  controlling the processor, the processor operative with
  the program to:

create a bankruptcy index; and post a futures or options contract

- 10 based on the bankruptcy index.
  - 39. A system for creating a bankruptcy index for the support of futures or options contracts, the system comprising:

an index processor operative to:

electronically capture financial data from selected sources;

electronically compile the financial data;

electronically sort the financial data;

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electronically update the financial data to form a bankruptcy index.

- 40. The system of claim 39, wherein the bankruptcy index is based on a particular group of companies.
- 41. The system of claim 40, wherein the particular group of companies is a group of companies in the same industry.
- 42. The system of claim 40, wherein the particular group of companies is a group of companies having a particular market capitalization.
- 43. The system of claim 39, wherein the bankruptcy index is based on a user configurable group of companies.
- 44. The system of claim 43, wherein the user configurable group of companies is based on an existing portfolio.
- 45. The system of claim 39, wherein the financial data comprises stock prices.
- 46. The system of claim 39, wherein the financial data comprises credit status.
- 47. The system of claim 39, wherein the financial data comprises bond prices.
- 48. The system of claim 39, wherein the financial data comprises debt obligations.

- 49. The system of claim 39, wherein the compiling comprises multiplying financial data by a bankruptcy number.
- 50. The system of claim 39, wherein the compiling comprises applying a set algorithm designed such that the effect of a bankruptcy on the bankruptcy index would be disproportionately greater than the effect the bankruptcy would have on the bankruptcy index as a function of a lowered stock price of a company on which the financial data is based.
- 51. A system for creating a user configurable futures or options contract based on a bankruptcy index comprising:

a server storage device;

a server processor connected to the server storage device, the server storage device storing a program for controlling the server processor;

a plurality of workstations, each of the plurality of workstations operative to communicate with the server, each of the workstations comprising:

a workstation storage device;

a workstation processor connected to the workstation storage device, the workstation storage device storing a workstation program for controlling the workstation processor, the workstation processor operative with the workstation program to:

select a bankruptcy index; set the terms of the user configurable futures or options contract on the

20 bankruptcy index; and

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post the user configurable futures or options contract on the bankruptcy index.